



3-year Official Cohort Default Rate

A 3-year cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

		FY2013	FY2012	FY2011
United State University	<i>Default rate</i>	3.5	3.9	3.9
	No. in default	6	6	2
	No. in repayment	169	151	51
Proprietary – 4 years +	<i>Default rate</i>	14.0	14.7	18.6
	No. in default	126,664	139,341	171,999
	No. in repayment	901,753	943,836	922,954
<i>National</i>	<i>Default rate</i>	11.3	11.8	13.7

CDR database: <http://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>